



Franklin LibertyShares™ ETFs Overview

SMART BETA ETFs

ETF Ticker	FLDM	FLEM	FLUS	FLGD
ETF Name	Franklin LibertyQT International Equity Index ETF	Franklin LibertyQT Emerging Markets Index ETF	Franklin LibertyQT U.S. Equity Index ETF	Franklin LibertyQT Global Dividend Index ETF
Investment Approach	Smart Beta	Smart Beta	Smart Beta	Smart Beta
Asset Category	International Equity	Emerging Markets Equity	U.S. Equity	Global Equity
Listing Exchange	Toronto Stock Exchange	Toronto Stock Exchange	Toronto Stock Exchange	Toronto Stock Exchange
ETF Goal	Seeks to deliver investment results that closely correspond, before fees and expenses, to the performance of the LibertyQ International Equity Index ¹ . The underlying index seeks to achieve a lower level of risk and higher risk-adjusted performance than the MSCI EAFE Index over the long term.	Seeks to deliver investment results that closely correspond, before fees and expenses, to the performance of the LibertyQ Emerging Markets Index ² . The underlying index seeks to achieve a lower level of risk and higher risk-adjusted performance than the MSCI Emerging Markets Index over the long term.	Seeks to deliver investment results that closely correspond, before fees and expenses, to the performance of the LibertyQ U.S. Large Cap Equity Index ³ . The underlying index seeks to achieve a lower level of risk and higher risk-adjusted performance than the Russell 1000® Index over the long term.	Seeks to deliver investment results that closely correspond, before fees and expenses, to the performance of the LibertyQ Global Dividend Index ⁴ . The underlying index seeks to achieve a lower level of risk and higher risk-adjusted performance than the MSCI ACWI ⁵ ex-REITS Index over the long term.
Investment Universe	MSCI EAFE represents returns in developed markets in Europe, Australasia and the Far East.	MSCI Emerging Markets Index represents returns in emerging markets.	The Russell 1000® Index is a subset of the Russell 3000® Index and includes approximately 1,000 of the largest securities based on a combination of their market cap and current index membership.	MSCI ACWI ex-REITS Index represents returns from large and mid-cap stocks across Developed and Emerging Market countries.
Number of Constituents	Approximately 25% of MSCI EAFE Index (≈ 250 names)	Approximately 25% of MSCI Emerging Markets Index (≈ 200 names)	Approximately 25% of Russell 1000® Index (≈ 250 names)	Approximately 100
Distribution Frequency	Semi-annually	Semi-annually	Quarterly	Quarterly
Management Fee	0.40%	0.55%	0.25%	0.45%
Constraints	Security weight capped at 2%	Security weight capped at 1%	Security weight capped at 1%	Security weight capped at 2%
Derivative Usage	N/A	N/A	N/A	N/A
Rebalance Frequency	Semi-annually	Semi-annually	Semi-annually	Semi-annually
Factors Utilized	Quality: 50% Momentum: 10% Value: 30% Low Volatility: 10%	Quality: 50% Momentum: 10% Value: 30% Low Volatility: 10%	Quality: 50% Momentum: 10% Value: 30% Low Volatility: 10%	Robust dividend screen followed by a quality factor overlay.

ACTIVELY MANAGED ETFs

ETF Ticker	FLRM	FLCI	FLBA
ETF Name	Franklin Liberty Risk Managed Canadian Equity ETF	Franklin Liberty Canadian Investment Grade Corporate ETF	Franklin Liberty Core Balanced ETF
Investment Approach	Actively managed	Actively managed	Actively managed
Asset Category	Canadian Equity	Canadian Fixed Income	North American Equity and Fixed Income
Listing Exchange	Toronto Stock Exchange	Toronto Stock Exchange	Toronto Stock Exchange
ETF Goal	<p>Seeks to provide long-term capital appreciation with reduced volatility relative to the broad Canadian equity market by investing primarily in a diversified portfolio of Canadian equities.</p> <p>The investment approach incorporates a mix of historical and projected financial and stock market data, designed to identify factors measuring growth, value, low volatility and momentum.</p>	<p>Seeks to provide long-term capital growth and current income by investing primarily in investment grade corporate debt issued by Canadian corporations. It may invest in asset-backed or mortgage-backed securities, and debt issued by foreign corporations.</p>	<p>Seeks to provide long-term capital appreciation with some income by investing directly in Canadian and U.S. equity and Canadian fixed income securities.</p>
Investment Universe	S&P/TSX Composite Index	FTSE TMX Canada All Corporate Bond Index	45% FTSE TMX Canada Universe Bond Index, 27.5% S&P/TSX Composite TRI & 27.5% S&P 500 TRI
Number of Constituents	Approximately 120-140 securities which are typically diversified across the majority of sectors and industries.	Approximately 120 holdings, diversified across different industries.	240-280 North American holdings and 40 Canadian fixed income securities.
Distribution Frequency	Quarterly	Monthly	Quarterly
Management Fee	0.30%	0.40%	0.45%
Constraints	N/A	N/A	N/A
Derivative Usage	Yes - to reduce market risk	Occasionally - to hedge against interest rate risk and credit risk	Occasionally - to hedge against interest rate, credit and currency risk
Rebalance Frequency	Monthly reselection	N/A (active selection of investments)	Monthly reselection
Factors Utilized	Growth, Value, Low Volatility and Momentum	Combining fundamental credit research with top-down macro research	<p>Equity: Growth, Value, Momentum and Low Volatility</p> <p>Fixed Income: Combining fundamental credit research with top-down macro research</p>

Important Legal Information

¹The LibertyQ International Equity Index is a custom index based on the MSCI EAFE Index and is owned and independently calculated and maintained by MSCI. The methodology for the Index is publicly available on the MSCI website. The Franklin LibertyQT International Equity Index ETF is not sponsored, endorsed, issued, sold or promoted by or affiliated with MSCI Inc. MSCI Inc. does not make any representation regarding the advisability of investing in the Franklin LibertyQT International Equity Index ETF. See the prospectus of Franklin LibertyQT International Equity Index ETF for further information.

²The LibertyQ Emerging Markets Index is a custom index based on the MSCI Emerging Markets Index and is owned and independently calculated and maintained by MSCI. The methodology for the Index is publicly available on the MSCI website. The Franklin LibertyQT Emerging Markets Index ETF is not sponsored, endorsed, issued, sold or promoted by or affiliated with MSCI Inc. MSCI Inc. does not make any representation regarding the advisability of investing in the Franklin LibertyQT Emerging Markets Index ETF. See the prospectus of Franklin LibertyQT Emerging Markets Index ETF for further information.

³As calculated and maintained by FTSE Russell which is designed to reflect the performance of stocks representing a specific set of factor characteristics - quality, value, momentum and low volatility. The LibertyQT U.S. Equity Index ETF is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which the LibertyQT U.S. Equity Index ETF is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the LibertyQT U.S. Equity Index ETF. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to Franklin Templeton or to its clients. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

⁴The LibertyQ Global Dividend Index is a custom index based on the MSCI ACWI ex-REITS Index and is owned and independently calculated and maintained by MSCI. The methodology for the Index is publicly available on the MSCI website. The Franklin LibertyQT Global Dividend ETF is not sponsored, endorsed, issued, sold or promoted by or affiliated with MSCI Inc. MSCI Inc. does not make any representation regarding the advisability of investing in the Franklin LibertyQT Global Dividend ETF. See the prospectus of Franklin LibertyQT Global Dividend ETF for further information.

⁵ Morgan Stanley Capital International All World Country Index

**For more information about Franklin LibertyShares™ ETFs,
please speak to your investment advisor or visit libertyshares.ca**

Commissions, management fees and expenses may all be associated with investments in ETFs. Investors should carefully consider an ETF's investment objectives and strategies, risks, fees and expenses before investing. The prospectus and ETF facts contain this and other information. Please read the prospectus and ETF facts carefully before investing. ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expenses will reduce returns. Performance of an ETF may vary significantly from the performance of an index, as a result of transaction costs, expenses and other factors. The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.



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